

Decision Making on Financial Statements: The Numbers Speak!

Do you know it is hard for you to expand your business without a solid knowledge of the financial statement?

Do you know how to utilise the most potent tools – Financial Statement in decision making?

Introduction

Many people do not understand why they have to spend money to have an accountant and generate several “papers” that are meaningless to them. In fact, the financial statement is the most crucial skill for business owners, managers or organisation to manage the organisation's performance. With mastering the knowledge and skills of interpreting a financial statement, you would perform good decision making without using intuition. This workshop aims to provide financial statement analysis skills for people who have no have a background in finance or account. Learn the secret for accurate decision making. Numbers Talk!

Program Objectives

This program aims to:

- Enable participants to read, understand the financial statement
- Educate you on the fundamentals of financing your wealth
- Guide you to understand the financial terms in the business setting

Learning Outcomes

After completing this program, the participants should be able to:

- Communicate with other employees in financial terminology
- Perform decision making based on financial

Methodology

Gamification, case study, interview, case simulation, quiz, group discussion, lecture, videos.

Who Should Attend

Entrepreneurs, Supervisors, Managers, Senior management would like to decide based on the financial statement.

Program Outline

MGT0042 Decision Making on Financial Statements: The Numbers Speak!

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Day One	
Time	Topics
9:00am – 10:30am	<p>Foundations of Financial Decision Making for Managers</p> <p>An introduction to the role of financial management in corporations. Learn how management selects the best business formation and ownership type, identifies tactical and strategic goals, and balances profits vs. shareholder value.</p>
10:30am – 11:00am	Tea Break and Networking
11:00am – 1:00pm	<p>Financial Statements: A Quick Glance</p> <p>In this module, the participants would learn fundamental of financial statements of an enterprise include the 1) balance sheet (or statement of financial position), 2) income statement, 3) cash flow statement, and 4) statement of changes in owners' equity or stockholders' equity</p>
1:00pm – 2:00pm	Lunch and Networking
2:00pm – 3:30pm	<p>Income Statement in Details</p> <p>In this module, the participants would be introduced to the income statement. The participants would look at the income statement with fresh eyes. The participants would learn the single lines in the income statement and the final review of the income statement. Participants would learn how to conduct ratio analysis for the income statement used in the next module.</p>
3:30pm – 4:00pm	Tea Break and Networking
4:00pm- 5:00pm	<p>Income Statement Analysis and Decision Making</p> <p>After understanding the fundamental of an income statement, the participants would learn decision-making skills based on the come statement. This module is the practical session, and the participants are encouraged to bring their income statement to be analysed.</p>
Day Two	
Time	Topics
9:00am – 10:30am	<p>Balance Sheet in Details</p> <p>The participants would learn the introduction to the balance sheet. The participants would appreciate the various elements such as assets, liabilities, and equity in the balance sheets. From the balance sheet, the participants would learn ratio analysis for the balance</p>

	sheet
10:30am – 11:00am	Tea Break and Networking
11:00am – 1:00pm	<p>Balance Sheet Analysis and Decision Making</p> <p>After understanding the fundamental of a balance sheet, the participants would learn decision-making skills based on the come statement. This module is the practical session, and the participants are encouraged to bring their balance sheet to be analysed.</p>
1:00pm – 2:00pm	Lunch and Networking
2:00pm – 3:30pm	<p>Cash Flow Statement in Details</p> <p>In this module, the participants would start to read the cash flow statement. The participants are trained to read and integrate the cash flow from operating activities (lines 1 - 6); cash generated from investing activities (lines 7 - 11); cash generated from financing activities (lines 12 - 17). Then, the participants would learn to analyse the net change in cash. Finally, the participants would learn the key ratio analysis for the cash flow statement.</p>
3:30pm – 4:00pm	Tea Break and Networking
4:00pm- 5:00pm	<p>Cash Flow Statement Analysis and Decision Making</p> <p>After understanding the fundamental of cash flow, the participants would learn the skills for decision-making based on the come statement. This module is the practical session, and the participants are encouraged to bring their cash flow statement to be analysed.</p>